Senator Rory J. Respicio Chairperson Majority Leader August 22, 2012

Memorandum

Senator Judith P. Guthertz Vice Chairperson Asst. Majority Leader

To: Pat C. Santos

Clerk of the Legislature

MAJORITY MEMBERS:

From: Senator Rory J. Respicio

Majority Leader & Rules Chair

Speaker Judith T. Won Pat

Subject: Fiscal Notes

Vice Speaker Benjamin J. F. Cruz

Hafa Adai!

Senator Tina Rose Muña Barnes Legislative Secretary Majority Whip

Attached please find the fiscal notes for the bill numbers listed below. Please note that the fiscal notes, or waivers, are issued on the bills as introduced.

Senator Dennis G. Rodriguez, Jr. Asst. Majority Whip

Bill No.: 492-31 (COR) 496-31 (COR)

Senator Thomas C. Ada 495-31 (COR) 499-31 (COR)

Senator Adolpho B. Palacios, Sr.

> Senator vicente c. pangelinan

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

MINORITY MEMBERS:

Senator Aline A. Yamashita Asst. Minority Leader Si Yu'os ma'åse'!

Senator Christopher M. Duenas 671 4722825 04:11:04 p.m. 08–20–2012 2 /6



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
Post Office Box 2950, Hagåtña Guam 96932

EDDIE BAZA CALVO GOVERNOR JOHN A. RIOS DIRECTOR

RAY TENORIO LIEUTENANT GOVERNOR

AUG 2 0 2012

STEPHEN J. GUERRERO DEPUTY DIRECTOR

Senator Rory J. Respicio Chairperson, Committee on Rules I Mina'trentai Unu na Liheslaturan Guåhan The 31st Guam Legislature 155 Hesler Place Hagåtna, Guam 96932

Hafa Adai Senator Respicio:

Transmitted herewith are Fiscal Notes on the following Bill Nos.: 492-31(COR), 495-31(COR), 496-31(COR), and 499-31(COR).

JOHN A. RIOS Director

If you have any question(s), please do not hesitate to call the office at 475-9412/9106.

Enclosures

cc: Senator Vicente (ben) Pangelinan

671 4722825

04:11:11 p.m. 08-20-2012

3/6

Bureau of Budget & Management Research Fiscal Note of Bill No. 492-31

An Act relative to providing compensation to the Commissioners of the Guam Public Utilities Commission (PUC), by adding a new Subsection (k) to §12001 of Article 1, Chapter 12, Title 12, Guam Code Annotated.

Department/Agency Appropriation Information					
Dept./Agency Affected:	Commissioners				
Department's General Fund (GF) appropriation(s) to date:		-		
Department's Other Fund (Sp	ecify) appropriation(s) to date:		*		
Total Department/Agency A	ppropriation(s) to date:		\$0		

Fund Source Information of Proposed Appropriation				
	General Fund:	(Specify Special Fund):	Total:	
FY 2011 Unreserved Fund Balance		\$0	\$0	
FY 2012 Adopted Revenues	\$0	\$0	\$0	
FY 2012 Appro. <u>(P.L. 31-75 & 31-77</u>)	\$0	\$0	\$0	
Sub-total:	\$0	\$0	\$0	
Less appropriation in Bill	\$0	\$0	\$0	
Total:	\$0	\$0	\$0	

		Esti	mated Flacal Impac	t of Bill		
	One Full Fiscal Year	For Remainder of FY 2012 (if applicable)	FY 2013	FY 2014	FY 2015	FY 2016
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
(Specify Special Fund)	\$0	\$0	\$0	\$0	\$0	\$0
Total	<u>\$0</u>	\$0	\$0	<u>\$0</u>	\$0	\$0

1. Does the bill contain "revenue generating" provisions?		11	Yes	/x/ No	,
If Yes, see attachment					
2. Is amount appropriated adequate to fund the intent of the appropriation? /x	/ N/A	1.1	Yes	/ / No)
If no, what is the additional amount required? \$/x	/ N/A				
3. Does the Bill establish a new program/agency?		11	Yes	/x/ No	,
If yes, will the program duplicate existing programs/agencies?	/ N/A	11	Yes	1 / No	0
Is there a federal mandate to establish the program/agency?		11	Yes	/x/ No)
4. Will the enactment of this Bill require new physical facilities?		11	Yes	/x/ No)
5. Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason	1:	/x/	Yes	/ / No)
/ / Requested agency comments not received by due date / / Other	r:				

Analyst: Dan P. Fire	Date: 6./4/2	Director:	DatA11C 9 0 2012
Dina P. Rivera		John A. Rios, Director	AUU & V EUIL

Footnotes:

The Bill proposes that the PUC Commissioners be compensated at a rate of One Thousand Dollars (\$1,000) per month for their services. Per information received from the PUC Administrator, currently, Commissioners are compensated at \$50.00, not to exceed \$100 per month, per meeting. If the Bill becomes Public Law, the PUC will consider this increase for stipends under its annual operating budget whose funds are generated through an equitable assessment from its regulated entities. Finally note that PUC funding is accounted for separately from the Government of Guam and is not subject to Legislative appropriation.